



# MORTGAGE ROAD MAP

Timelines presented are estimates. Please contact your loan processor or mortgage loan originator for more detailed information.

## 1. Initial Lender Meeting and Pre-qualification

Meet with a licensed mortgage loan originator to determine your home buying options and complete the application. Once your assets, financial situation, and income have been reviewed you may pre-qualify for a loan.

5-7 Days

## 2. Find a Home

Work with a real estate agent to find a property that meets your needs and price range. You will then make an offer and include your pre-qualification letter with the offer.

Varies

## 3. Contract Accepted

Provide a fully executed purchase contract to your mortgage loan originator. Work with them to review mortgage options, required documentation, expectations, and responsibilities.

1-2 Weeks

## 4. Processing & Underwriting

Your loan processor will issue disclosures to you, and order your appraisal and any verifications needed. Work with your processor to obtain and clear underwriting conditions and questions.

3-4 Weeks

## 5. Wrap Up

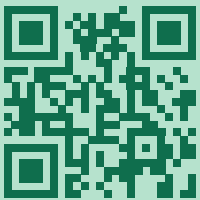
Your loan processor reviews all materials for closing. Your loan originator locks your interest rate (if applicable), and your file is prepared for the closing process.

1-3 Days

## 6. Closing

Your loan closer works with the attorney or title company to coordinate the closing. The Closing Disclosure is issued three days before closing, and the closer verifies your employment before closing. You review and sign all the documents to finalize the transaction, and the loan is funded. Welcome Home!

1-2 Weeks



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### PARTICIPANTS

- Borrower
- Loan Processor
- Loan Closer
- Loan Originator
- Underwriter
- Attorney



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