

Skip-A-Pay

At Heritage Family Credit Union we'd like to take away some of that holiday stress by offering you the option to Skip-A-Pay!* It really is as good as it sounds, and easy too. Simply pick the month that you'd like to skip the payment, either November, December or January, on your HFCU loan, fill out the form below and drop off, mail or fax it back to us. Then, what you do with the extra cash is up to you!

A one-time fee of \$30 (per loan) is all that is required to take advantage of the Skip-A-Pay and you can choose to have that transferred from another HFCU account or enclose a check. For more information or any questions you may have about the Skip-A-Pay program, please contact us at 888.252.8932.

Skip-A-Pay Form

Return completed form (with \$30 fee if paying by check) in person at any HFCU Branch, by mail to Heritage Family Credit Union, Consumer Loan Department, 30 Allen Street, Rutland, VT 05701, by email at skipapay@hfcuvt.com or fax to 802.773.6259.

Name _____ Member # _____ Last 4 of SSN _____

Email _____ Daytime Phone _____ Evening Phone _____

Skip my monthly payment on the following loan (separate form required for each loan):

Loan #: _____ Skip Month: November December January

I would like to pay the \$30 Processing Fee:

- From my HFCU Check Account, Share # _____ With my enclosed check of \$30
- From my HFCU Savings Account, Share # _____

ALL PARTIES TO THE ORIGINAL LOAN AGREEMENT, INCLUDING CO-BORROWERS, CO-SIGNERS MUST SIGN BELOW:

Borrower's Signature

Date

Co-Borrower's or Co-Signer's Signature

Date

*For qualified members. By skipping your loan payment by one month, you authorize Heritage Family Credit Union to extend your final loan payment. Finance charges will continue to accrue on your unpaid balance. Your account must be in good standing and have a minimum of 6 months of payments made to take advantage of this offer. The Credit Union reserves the right to determine if prior subsequent actions may disqualify your account. Should you request a Skip-A-Pay, you will be charged a \$30.00 processing fee (per loan). A granted Skip-A-Pay entitles the member to skip one (1) month's regular payment on the specified loan. The regular payment schedule will resume the month following the elected Skip-A-Pay month. Your Heritage Family Credit Union accounts must be in good standing. You also understand that if you have purchased a GAP policy through Heritage Family Credit Union that you are only allowed 1 Skip-A-Pay or deferment during the loan term for protection up to 125% LTV. Real Estate, Visa, Mobile Home and Business loans excluded.

Employee Initials _____
09/18

