



A Message From Your President

Ron Hance

YOUR OPPORTUNITIES

Well, spring is here again. The tax season is coming to an end and now is the time to reflect upon our personal finances to see what adjustments need to be made in order to meet our future goals. Recent months have seen some big shifts in the financial market with rate reductions, sub prime concerns and other influences which affect our financial lives.

As we think about our investments, we need to consider the 110 year rule; deduct your age from 110 and that is the percentage of your capital which should be invested in stocks and/or mutual funds. You also need to keep in mind the importance of the SLY Theory when you invest; *S = safety, L = liquidity & Y = yield* in that order. Further, you need to remember that often the very best investment is paying yourself. In other words, if you have a loan, chances are your resources would be better applied to payoff that loan, which may bear a higher rate than you are earning on your investment, assuming it is in a savings instrument. Due to the uncertainties of the future, we need to look at current inflation and recession threats. With this in mind, it is wise to curb our normal spending habits in order to preserve our resources for the future. When savings rates are low it is good to stay short with your terms.

With loan rates shifting, now is a good time to look at your current loan balances, their rates and terms to see if there are opportunities to save money just by refinancing at more favorable rates. Be aware there may be costs associated with refinancing. Make sure you know the facts ahead of time so you don't negate your savings with restructuring fees. If you have any questions concerning the advisability of refinancing your loans, please be sure to check with our loan consultants, who will answer your questions with no obligation whatsoever.

Have a happy spring.

Join Us For Our 52nd Annual Meeting



Heritage Family Credit Union's 52nd Annual Meeting will be held on Saturday, April 19 at the Holiday Inn in Rutland.

The Annual Meeting is more than just a business get-together that happens once a year. It is a solid commitment by staff, members and volunteers to keep the credit union strong and healthy.

"It's Important to Attend"

As a member of HFCU, you are a part owner of the Credit Union. What happens to the organization is very important to you and the rest of the membership. At the Annual Meeting, you have the chance to review the events of the past year and learn about important changes taking place during the coming year. In addition, you can mingle with fellow members and meet the staff and volunteers that run the credit union.

More importantly, you will have the opportunity to elect fellow members to the Board of Directors who oversee the operation of the credit union. But it's not without some fun. After dinner, there will be dancing and some great prizes to be raffled off. Space is limited to the first 300 attendees, so plan to get your tickets early.

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|-------------------------|---|
| Happy Hour | 6:00pm |
| Dinner Buffet | 6:45pm |
| Business Meeting | 8:00pm |
| Entertainment | Immediately following meeting with D.J. John Saltis |
| Price | \$10 per member \$10 per guest |

Ticket sales commence Wednesday, April 2 at any of our credit union branches. Tickets must be purchased by Monday, April 14.



Did you know the number of Americans who have experienced identity theft has surpassed 27 million, with the incidence rate increasing every year? It's Shredo de Mayo time again here at Heritage Family Credit Union and we're looking to say "Adios" to identity theft.

That's why on Saturday, May 3 from 9am-1pm at our 30 Allen Street Branch in Rutland, Heritage Family Credit Union will be helping to protect your identity and your accounts against theft and fraud with the free shredding of personal and confidential information for members. We'll also be handing out information on identity theft, food, giveaways and maybe even doing some salsa dancing.

So come on down to Heritage Family Credit Union's 30 Allen Street Branch on May 3 from 9-1 and say "hasta la vista" to all of your confidential papers before someone turns your credit report and accounts into nacho cheese.

We're Moving In!

HFCU is coming to Brandon this May! Crews are busy putting the finishing touches on HFCU's newest branch in time for a late spring opening.

Last August, Heritage Family Credit Union purchased the old firehouse in Brandon after looking into having a presence in the town for many years. The Credit Union has worked hard with local architects to keep the aesthetic charm of the exterior of the building, while creating a full-service credit union and all of the modern conveniences with a classic look inside.

Keep an eye out for information on Grand Opening events, and we hope you can be part of celebrating this addition to our family of branches.



Help For New First Time Homebuyers

Have you always dreamed of owning your own home, but thought you couldn't afford mortgage payments? The fact is, if you are renting, you are most likely already paying a mortgage...someone else's. No matter where you are in life, it is time to think about being a homeowner, and Heritage Family Credit Union is working harder than ever to get people into their own homes by giving first time homebuyers up to \$1,000 off closing costs.*

Home ownership is a huge step. At Heritage Family, we're committed to assisting our members in achieving their financial dreams. That's why we're offering 30 first-time homebuyers the opportunity to receive up to \$1,000 off their closing costs when they qualify for financing through VHFA** and close their loan at HFCU.

From establishing credit to repairing bad credit, the credit union wants to provide our members with help every step of the way. We have been expanding our partnerships with organizations like Rutland Neighborworks, and continue to work with VHFA, offering affordable home loans to qualified applicants. Through our cooperative efforts we hope to help people who are not quite ready for homeownership find out the steps they have to take and help them implement a plan to move them toward becoming a homeowner.

With Heritage Family VHFA loans there is on site servicing of the loan for life, low closing costs and experienced lenders to guide you through the process. Plus, with one-hour preapprovals, you can yield more power when you are making an offer and competing for a home against other buyers who are merely prequalified.

Having members become homeowners benefits everyone in the community. It helps build pride in members' homes, neighborhoods and themselves. We have made a commitment to make the dream of homeownership come true for as many of our members as possible. For more information on becoming a homeowner, stop in any of our branches or give us a call at 888.252.8932.

*Restrictions apply. Call for more information.

**Heritage Family Credit Union is a participating Vermont Housing Finance Agency (VHFA) lender.



Check Out Our New Website

Have you been to Heritage Family online lately? We've changed our look, added more tools and information to assist you!

By going to www.hfcvvt.com, you can do almost

everything you could do at a regular branch (except get the cash out of your computer). The new site is more user-friendly and there are a lot of cool new features like our site wide calculators. With our new tools you can figure out calculations regarding home & personal financing as well as investments. The calculators can help you answer questions like...

- How much home can I afford?
- Should I consolidate my loans? Should I refinance?
- How long will it take to pay off my credit card?
- Should I consolidate my loans?
- How can I save a million dollars?
- How much do I need to fund my retirement?
- And many more.

Log onto www.hfcvvt.com today and see what's new!



Take Our Rate and The Rebate!!!

If you think the 0% financing through an auto dealership is the way to go, you might want to think again. Let us provide you with all of the facts and options available to you before you finance your next vehicle. You may save money by taking the rebate and financing your vehicle with our 6.25% APR* Auto Loan.

If you financed a vehicle costing \$15,000 for 48 months at 0% your payment would be \$312.50 and you would repay \$15,000. On that same vehicle if you took the rebate of \$3,500 and financed \$11,500 at 6.25% for 48 months your payment would be \$271.45 and you would repay \$13,209.60. The difference of \$1,970.40 is your savings!

If you have a current auto loan through another financial institution, contact us about your refinancing options to see how much you can save. Stop by one of our offices, apply on-line (and get .25% discount) or contact our call center at 888-252-8932 to get the car buying facts that can save you money.

*APR=Annual Percentage Rate. Rate based on your credit history. Actual rate may be higher. All rates subject to change without prior notice.

You Could Be Trashing Your Treasure

Are you doing all that you can to protect your identity? Remember, receipts have your member account number and balance information on them! Guard and destroy them as you would a piece of personal information.

There are substantial measures in place at Heritage Family Credit Union to protect your identity and your accounts against theft and fraud. For example, stringent credit union privacy policies protect your personal information. Password protection for online transactions helps assure online security.

While encryption of online transactions converts your information into secure code, protecting you against hackers, consumers who use e-mail have yet another scam for which to watch out. Fake e-mails purporting to come from your financial institution or credit card issuer ask you to "confirm" your account number and other specific data under the guise of updating their records. This is known as "phishing." The objective is to fish for your personal information in order to steal your identity. And just about everyone knows the disaster that can happen after that.

These e-mails are official-looking messages that are designed to trick you into divulging your financial and personal information, such as account numbers, passwords, user IDs, Social Security number and similar data linked to your personal, financial life. Such messages may even look like they're coming from Heritage Family Credit Union. Keep in mind that we would never ask you for any kind of confidential or financial information by e-mail. Never reply to an e-mail message that requests personal or financial information, even if it appears to be legitimate. Telephone the institution, using a number you have on file NOT from the e-mail, to find out if it is seeking such information, and respond accordingly.

Maximum security is possible only with your help. If you suspect you may have fallen victim to identity theft or have any questions about identity theft, call Heritage Family Credit Union toll-free at 888.252.8932 for a comprehensive review of your credit report and more information on how to protect yourself.





Heritage Family CREDIT UNION

Main Office

Thirty Allen Street
Rutland, VT 05701
888.252.8932
Fax 802.775.7864

Rutland Branch

Fifty West Street
Rutland, VT 05701
888.252.8932
Fax 802.747.7543

Fair Haven Branch

73 Main Street
Fair Haven, VT 05743
888.252.8932
Fax 802.265.4751

Londonderry Branch

Route 100
South Londonderry, VT 05155
888.252.8932
Fax 802.824.1003

Hooksett Branch

1338 Hooksett Road
Hooksett, NH 03106
888.252.8932
Fax 603.624.1132

Bennington Branch

206 Pleasant Street
Bennington, VT 05201
888.252.8932
Fax 802.447.1003

MARS 800.374.8469

e-Branch www.hfcuvt.com

Your entire family is eligible
to join the Credit Union.
Call for an application today!

We make loans without
regard to race, color, religion,
sex or national origin.

Federal regulations prohibit
the payment of dividends in
excess of available earnings.



We Do Business In Accordance With the
Federal Fair Housing Law and the
Equal Credit Opportunity Act



This credit union is federally
insured by the National
Credit Union Administration

Loan Rates

All rates are listed "as low as"

Effective February 26, 2008

| Type | Term | APR** | Payment Per \$1,000 of Borrowing |
|---|-----------|-------|----------------------------------|
| Secured Loans* | 24 months | 4.95% | \$43.86 |
| | 36 months | 5.95% | \$30.41 |
| | 48 months | 6.25% | \$23.61 |
| | 60 months | 6.50% | \$19.57 |
| | 72 months | 6.75% | \$16.94 |
| Unsecured Loans* ...up to | 48 months | 9.70% | \$25.23 |
| Home Equity Line of Credit*180 months Prime - .50% adj. | | | |

Visa Cards

| | |
|----------------------------------|--------------------|
| Visa® Platinum (\$50 Annual Fee) | Prime + 1.00% adj. |
| Visa® Gold (No Annual Fee) | 9.99% |
| Visa® Classic® (\$15 Annual Fee) | 11.90% |
| Visa® Classic® (No Annual Fee) | 13.90% |

| | |
|---------------------|-------------------------------|
| Certificate Secured | Certificate Rate + 3.00% adj. |
| Share Secured | Share Rate + 3.00% adj. |

Student Loans

| | |
|-----------------------------------|---|
| Student Loans, Federal Stafford | 6.80% |
| Student Loans, Federal PLUS & SLS | 8.50% |
| Overdraft Protection | 15.00% |
| Mortgages/Mobile Home Loans | Contact a Mortgage Officer for current rates. |

*Rate based on your credit history. Actual rate may be higher. All rates subject to change without prior notice.
**Annual Percentage Rate.

Dividend Rates

The Board of Directors has declared these dividends for the 1st Quarter of 2008:

| Account | APY** | Rate |
|---|----------------|--------|
| Share Savings Account* | 1.00% | 0.995% |
| Share Draft Account* | 0.25% | 0.25% |
| Other Accounts* (Holiday, Vacation, Fuel, Tax) | 0.75% | 0.747% |
| IRA Payroll /Shares | 1.00% | 0.995% |
| IRA Term Share Certificates (\$500 minimum) | 3.85% | 3.78% |
| Term Share Certificates | Call For Rates | |
| Money Market Share Account (\$1,000 to \$19,999) | 2.10% | 2.08% |
| Money Market Share Account (\$20,000 to \$34,999) | 2.35% | 2.33% |
| Money Market Share Account (\$35,000+) | 3.75% | 3.69% |

*Calculated daily, paid monthly. Rates are variable and subject to change. Federal law prohibits payment of dividends to be in excess of available earnings. **Annual Percentage Yield.

New Check Designs Available

Liberty is now offering a wider variety of check designs for Heritage Family members. Members can now have their checks printed with Disney, Anne Geddes, Pebble Beach, Looney Tunes designs and many more. You can view a full selection of designs available by speaking with an FSR at any branch or going to e-Branch at Heritage Family online at www.hfcuvt.com. To view check designs online, just log in to your account, select "Check Options," scroll down to and click on "Reorder Liberty Checks."