



A Message From Your President



As we enter the second half of 2010, the uncertainty of the economy continues to be a concern. The comfortable investment options that were available a few years ago are fewer in number and the rate of return of those that we lean towards are meager by comparison. The silver lining in all of this is that the rate of inflation remains near zero. Some of you may recall getting 10 percent on Certificates of Deposit in the early 80's. However, we had a 13 percent rate of inflation at that time, so our net yield was negative.

With all of these factors in mind, now is a good time to re-visit the SLY theory; Safety, Liquidity and Yield. Many of you are now retired or approaching that time with the knowledge that the ability to recover investment losses by working longer will be gone once you pull the plug and give up working. So, you must take fewer risks, which of course can affect the yield. Another key factor in preparing for retirement is to get rid of debt. Most of the time paying down your indebtedness is the best investment yielding the most financial benefits.

In view of the present economy and the complexities of retirement planning, I urge you to contact HERITAGE WAY, the investment arm of Heritage Family Credit Union. The HERITAGE WAY staff work with models that enable them to sort out the key factors you need to consider as you plan for the future. And, of course, the service is free and there is no obligation.

I hope you enjoy the summer and that good health and happiness stay with you.

Ron Hance, President

Begin & Wolk Earn "Certified Credit Union Financial Counselor" Designations

This past March, Certified Credit Union Financial Counselor (CCUFC) designations were awarded to Heritage Family employees Barbara Begin and Alan Wolk.

The original program was created in 2004 in response to the growing amount of consumer debt. The two Certified Financial Counselor Schools, coupled with the opportunity to receive the CCUFC designation, aim to help credit unions better serve their own members who are facing rising levels of debt.

In order to be certified, participants attended the two schools and successfully completed the exams. The program is designed to teach credit union professionals to help

members prevent financial difficulties with responsible money management techniques, as well as how to design and implement a counseling program within their credit unions.

If you would like to speak to a Certified Credit Union Financial Counselor, give Heritage Family a call at 888.252.8932 to schedule an appointment.



Alan Wolk



Barbara Begin

You Should Opt In! Important Regulations Require Action by August 15th.

Have you ever had a situation where you are making a purchase with your debit card and suddenly realize that the check you meant to deposit a few days earlier is still sitting in your wallet? You begin to worry and wonder if that purchase will go through, or will be declined. We can help ease your mind.

At Heritage Family Credit Union, we provide a complimentary overdraft protection service called "Courtesy Pay." If your account has been approved for Courtesy Pay, you are currently protected from overdrafting your account with a written share draft. However, action on your part is now required to cover ATM and one-time debit card transactions.

Please take a moment to "Opt In" to this additional coverage and save you the embarrassment of having your ATM or debit card transaction declined.

This additional coverage is available at no charge to our current Courtesy Pay members, but you must "Opt In" to give us permission to cover your ATM and one-time debit card transactions.*

To "Opt In" for this additional coverage, visit us online at www.hfcuvt.com, call us at 888.252.8932, or stop in to your nearest Heritage Family Credit Union branch, today.

*Overdraft protection fees may apply. The fee charged for covering overdrafts with courtesy pay is \$27.00. The finance charge for covering overdrafts with an overdraft line of credit is 15.00% APR on the amount advanced. Loans are advanced in \$100 increments up to the maximum approved amount. Transactions for which a fee may be charged are any ATM withdrawal, use of check card and/or check which exceeds the amount available in a member's checking account. You must repay or cover the overdraft within 30 days. Whether your overdrafts will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or you have too many overdrafts.

Traveling? Let Us Know!

Hitting the road this summer and planning to use your Heritage Family Credit Union ATM, debit or credit card? Please let the credit union know about where and when you plan to travel. If we do not have this information, your card might be shut down because of suspected fraudulent activity.

The credit union has certain restrictions on our ATM and debit cards to help protect you against fraud. Traveling in certain states such as Florida, Texas and California, as well as in Italy and Romania requires special attention on our part due to higher instances of fraud which occur there.

Be sure we have your most up to date information, including cell phone and e-mail address, in case we need to contact you.

If you are planning on taking Heritage Family on your vacation or travels, give us a call at 888.252.8932 today! By keeping Heritage Family informed about your travels, your community credit union can travel with you and help you all over the world!

54th Annual Meeting A Success



The Heritage Family Credit Union 54th annual meeting was held on April 24 at the Rutland Holiday Inn & Conference Center. It was a great time for members to get together to do some business and have some fun. After a great buffet dinner, the annual meeting was held. At the meeting, incumbents Larry Jensen, Kevin Loso and Tom O'Brien won three-year terms on the board to fill three vacancies. Ron Hance, President of Heritage Family Credit Union, honored Sara Delance with the Employee of the Year award and presented her with a plaque in recognition of her hard work and dedication on behalf of our members. To wrap up the evening, the crowd danced the night away to the sounds of 2Kul Entertainment. A great time was had by all, and we can't wait until next year!

Be A Fan!



Be a fan of Heritage Family on Facebook! Connect with us and find out about all of the latest credit union happenings, learn about fraud, win prizes and more!

HFCU Races Back to Devil's Bowl

It's time to burn rubber! Heritage Family night at the Devil's Bowl returns Sunday, August 15th at 6pm.



This is the fifth year of the event, and it is always a fun night, filled with excitement! It is also the first year for a paved track at Devil's Bowl. Best of all, the event is free for all Heritage Family Members, and children 12 and under with an adult who is a member. Just bring proof of membership to the specially marked gate the night of the event. Proof of membership can include items such as a statement, ATM/debit or Visa® Emerald card. Gates open at 5pm, races start at 7pm.

For more information, stop by any branch or call 888.252.8932.

Congratulations To HFCU Scholarship Winners

Congratulations to this year's recipients of the Heritage Family Credit Union Scholarships.

The scholarships are awarded in recognition of outstanding leadership and academic achievement to students. The credit union offers these scholarships annually. This year's recipients of the HFCU 2010 \$400 Scholarships were:

Lindsay Brown – Fair Haven Union High School

Joseph Massores – Otter Valley Union High School

Alison McLellan – Stafford Technical Center

Jacob Caggige – Rutland High School

Coin Counting Now Available On West Street

Coin counting has come to our 50 West Street Branch in Rutland! The coin counting machine allows members to deposit their loose coin or change without the need for wrapping or counting. After counting is complete, the machine will give members a receipt to be deposited in their account. The service fee varies for members, along the Relationship Rewards guidelines. The current fee is 5% for "Member" level members, and FREE for members at Executive, Ambassador and Presidential levels. Ask a Financial Service Representative or teller what your level is, and how you can earn more free services. Stop in with your clean jars of change and turn it into cash today!

Legislation Eliminates Guaranteed Student Loans From HFCU

Due to the Health Care and Education Affordability Reconciliation Act of 2010, Heritage Family Credit Union can no longer offer Guaranteed Student Loans. Because of this legislation, financial institutions are not allowed to offer Federal Stafford or Federal PLUS & SLS student loans. Now, all federal student loans will be issued from the Direct Lending program through the U.S.A. Government. If you are looking for student loan information, please inquire at the Financial Aid Office of the college or university that you will be attending.

Take HFCU To College

Going away to college this fall? You can take Heritage Family with you, with shared branching. Just look for the CUSC logo!

Shared branching allows you to access your Heritage Family Credit Union account from thousands of locations across the USA and conduct most transactions just as if you were in a Heritage Family Credit Union branch. THERE IS NO CHARGE FOR YOU TO USE THIS SERVICE! The following are some of the services available at shared branching locations:

- **Deposits and withdrawals**
- **Transfers between accounts**
- **Account/loan inquiries**
- **Statement copies**
- **Extended hours of access**
- **And more...**

In order to perform transactions at a Credit Union Service Center, just make sure you bring your account number, your social security number, your credit union's name and photo identification.

Please visit www.hfcuvt.com/sharedbranch to search or download branches to your GPS, call 1-800-919-2872 to find a location near you, or just look for the Swirl logo!





Heritage Family CREDIT UNION

Main Office

Thirty Allen Street
Rutland, VT 05701
888.252.8932
Fax 802.775.7864

Rutland Branch

Fifty West Street
Rutland, VT 05701
888.252.8932
Fax 802.747.7543

Fair Haven Branch

67 Washington Street
Fair Haven, VT 05743
888.252.8932
Fax 802.265.4751

Londonderry Branch

Route 100
South Londonderry, VT 05155
888.252.8932
Fax 802.824.1003

Hooksett Branch

1338 Hooksett Road
Hooksett, NH 03106
888.252.8932
Fax 603.624.1132

Bennington Branch

206 Pleasant Street
Bennington, VT 05201
888.252.8932
Fax 802.447.1003

Brandon Branch

2 West Seminary Street
Brandon, VT 05733
888.252.8932
Fax 802.247.8732

MARS 800.374.8469

e-Branch www.hfcvut.com

*Your entire family is eligible
to join the Credit Union.
Call for an application today!*

*We make loans without
regard to race, color, religion,
sex or national origin.*

*Federal regulations prohibit
the payment of dividends in
excess of available earnings.*



We Do Business In Accordance With the
Federal Fair Housing Law and the
Equal Credit Opportunity Act



This credit union is federally
insured by the National
Credit Union Administration

Loan Rates

All rates are listed "as low as" Effective May 26, 2010

Type	Term	APR**	Payment Per \$1,000 of Borrowing
Secured Loans* <i>Including new/used autos and RVs</i>	24 months	4.95%	\$43.86
	36 months	5.95%	\$30.41
	48 months	6.25%	\$23.61
	60 months	6.50%	\$19.57
	72 months	6.75%	\$16.94
Unsecured Loans*	48 months	9.70%	\$25.23
Home Equity Line of Credit*	180 months . .	Prime +1.00% adj	

Certificate Secured Certificate Rate + 3.00% adj.
Share Secured Share Rate + 3.00% adj.
Overdraft Protection 15.00%
Mortgages/Mobile Home Loans Contact a Mortgage Officer for current rates.

Emerald Visa Cards

Visa® Platinum Rate (No Annual Fee) Prime + 4.00% adj.
Visa® Gold Rate (No Annual Fee) 9.99%
Visa® Classic® Rate (\$15 Annual Fee) 11.90%
Visa® Classic® Rate (No Annual Fee) 13.90%

*Rate based on your credit history. Actual rate may be higher. All rates subject to change without prior notice.
**Denotes Annual Percentage Rate.

Deposit Rates

Account	APY**	Rate
Share Savings Account* (\$25 Minimum Balance)	0.50%	0.499%
Share Draft Account*	0.15%	0.150%
Other Accounts* (Holiday, Vacation, Fuel, Tax)	0.50%	0.499%
Term Share Certificates (\$1,000 Minimum Balance)		
3 month	1.05%	1.045%
6 month	1.05%	1.045%
12 month	1.25%	1.243%
24 month	1.65%	1.638%
36 month	2.05%	2.031%
<i>A penalty may be imposed for early withdrawal</i>		
HSA Accounts		
\$0-500	0.25%	0.250%
\$500-2,499	0.75%	0.748%
\$2,500-4,999	1.25%	1.243%
\$5,000-14,999	1.75%	1.737%
\$15,000 and up	2.50%	2.472%
Money Market Share Accounts (\$1,000 Minimum Balance)		
\$1,000-19,999	0.90%	0.897%
\$20,000-34,999	1.125%	1.120%
\$35,000 above	1.50%	1.490%
Business High Yield Account (Restrictions)	1.25%	1.243%
IRA Shares/Payroll		Call for terms and rates.
IRA Term Share Certificates (\$500 Minimum Deposit)		Call for terms and rates

*Federal law prohibits payment of dividends in excess of available earnings. **Annual Percentage Yield.