



Main Office
 Thirty Allen Street
 Rutland, VT 05701
 888.252.8932
 Fax 802.775.7864

Rutland Branch
 Fifty West Street
 Rutland, VT 05701
 888.252.8932
 Fax 802.747.7543

Fair Haven Branch
 73 Main Street
 Fair Haven, VT 05743
 888.252.8932
 Fax 802.265.4751

Londonderry Branch
 Route 100
 South Londonderry, VT 05155
 888.252.8932
 Fax 802.824.1003

Hooksett Branch
 1338 Hooksett Road
 Hooksett, NH 03106
 888.252.8932
 Fax 603.624.1132

Bennington Branch
 206 Pleasant Street
 Bennington, VT 05201
 888.252.8932
 Fax 802.447.1003

MARS 800.374.8469

e-Branch www.hfcuvt.com

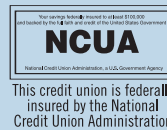
Your entire family is eligible to join the Credit Union. Call for an application today!

We make loans without regard to race, color, religion, sex or national origin.

Federal regulations prohibit the payment of dividends in excess of available earnings.



We Do Business In Accordance With the Federal Fair Housing Law and the Equal Credit Opportunity Act



This credit union is federally insured by the National Credit Union Administration

And the winner is...

The winner of the 50th Anniversary Hawaii Trip Drawing, Gene Jones of Bomoseen, Vermont, pictured at Diamond Head State Monument with his wife. Congratulations Gene!



VISA CREDIT CARD PHONE NUMBERS

After hours lost or stolen Visa credit card calls should be directed to 1 800 234 5354.



Traveling This Summer? What You Should Know About Using Your Visa.

If you will be traveling out of the area this summer and plan on using your HFCU Visa credit card please call 1 800 234 5354 with your travel dates. If you have any questions please call 802 776 2140.

Loan Rates All rates are listed "as low as" Effective 5/8/07

Type	Term	APR**
Secured Loans*	24 months	4.95%
<i>Including new/used autos and RVs</i>	36 months	5.95%
	48 months	6.25%
	60 months	6.50%
	72 months	6.75%
Unsecured Loans*	up to 48 months	9.70%
Home Equity Line of Credit*	180 months	Prime - .50% adj.
Visa® Platinum (\$50 Annual Fee)		Prime + 1.00% adj.
Visa® Gold (No Annual Fee)		9.99%
Visa® Classic® (\$15 Annual Fee)		11.90%
Visa® Classic® (No Annual Fee)		13.90%
Certificate Secured	Certificate Rate +	3.00% adj.
Share Secured	Share Rate +	3.00% adj.
Student Loans, Federal Stafford		6.80%
Student Loans, Federal PLUS & SLS		8.50%
Overdraft Protection		15.00%
Mortgages/Mobile Home Loans		Contact a Mortgage Officer for current rates.

*Rate based on your credit history. Actual rate may be higher. All rates subject to change without prior notice. **Annual Percentage Rate.

Dividend Rates

The Board of Directors has declared these dividends for the 2nd Quarter of 2007:

Account	APY**	Rate
Share Savings Account	1.00%	0.995%
Share Draft Account	0.25%	0.25%
Other Accounts* (Holiday, Vacation, Fuel, Tax)	0.75%	0.747%
IRA Payroll /Shares	1.00%	0.995%
IRA Term Share Certificates (\$500 minimum)	4.75%	4.65%
Money Market Share Account (\$1,000 to \$19,999)	2.10%	2.08%
Money Market Share Account (\$20,000 to \$34,999)	2.35%	2.33%
Money Market Share Account (\$35,000+)	3.75%	3.69%

*Calculated daily, paid monthly. Rates are variable and subject to change. Federal law prohibits payment of dividends to be in excess of available earnings. **Annual Percentage Yield.



Family MATTERS

SUMMER 2007

RUTLAND · LONDONDERRY · FAIR HAVEN · HOOKSETT · BENNINGTON

A Message From Your President



As we see more compression and mergers among banks our "hometown concept of banking" becomes more important to our membership. We have all witnessed community banks merging. This usually means their headquarters will relocate out-of-state along with their decision-making. Last year, we even saw one of the banks leave the country.

In view of all of these changes in the financial industry, now is a good time to reflect on what a credit union is. We are a financial cooperative. There are cooperatives all over the world in different industries, many of which are financial. A credit union is a member-owned, not for profit, cooperative financial institution created to permit a field of membership specific to its charter, so that they can pool savings and lend to one another. All of the depositors of HFCU are the owners. Conversely banks are owned by stockholders and those few owners are the ones who benefit from a positive bottom line.

The concept of being owned by our membership is not unique to the United States. Canada and Mexico, our bordering countries, have credit unions that are referred to as the "People's Bank", Caisse Populaire and Caja Popular Mexicana. This is a trend that extends worldwide.

I sincerely hope you take pride in our ownership structure and that it benefits you as is intended. Congress granted credit unions some tax benefits in 1934 because we are "people helping people" and do not rely on the government. Our success continues because of you.

Finally, we will remain committed to maintaining that "hometown" style of banking.

New Extended Saturday Hours

It's now more convenient than ever to do your banking with Heritage Family. Starting April 7, 2007, Heritage Family's main office on 30 Allen Street in Rutland and call center is open from 8:00 A.M.-1:00 P.M. on Saturdays. In addition to extending our hours at Allen Street, our call center will now be available on Saturdays from 8:00 A.M.-1:00 P.M. for members' convenience.

For more information on services offered on Saturdays, call 888.252.8932.

Bennington Renovations Wrapping Up



Heritage Family Credit Union is finishing up renovations to make it more user-friendly and up-to-date, with new teller areas that are more easily accessible and more private areas to speak with Financial Service Representatives. There is also a new outdoor drive-up ATM and added numerous aesthetic enhancements, but we still

kept the charm of the old building. Stop in today to see the new look of Heritage Family in Bennington, and be sure to look for information on our official Grand Reopening.

Referrals per Member

Get ready to rev up your RPMs (referrals per member), during our biggest membership DRIVE of the year! You can earn up to \$60.00 for each new member you refer...and a chance to DRIVE a stock car at the Richard Petty Driving Experience.

Here's how it works: Tell someone you know to join your credit union and give them a referral form*. Both the new member AND the referring member receive "cash" and a chance at the GRAND PRIZE!

Product	New Member gets:	Referring Member gets:
Share Draft w DD or Debit Card	\$10	\$10
Consumer Loan (over \$3,000)	\$20	\$20
Home Equity or Mortgage	\$30	\$30

Referral forms and official rules available at any branch or on our website at www.hfcuvt.com. For more information, call 888.252.8932.



CDC Opening

Heritage Family Credit Union in cooperation with the Southwest Vermont Career Development Center celebrated the opening of Heritage Family Credit Union's new student branch located at the Southwest Vermont Career Development Center on Thursday, April 12, 2007. The endeavor was designed to benefit the students by exposing them to the professional aspects of financial institutions and educate them about financial responsibility.



From left to right:
Justin Corcoran – CDC Board Member
Lauri Wright – Adult Supervisor at Student Credit Union
Julie Tanner – Bennington Branch Manager Heritage Family Credit Union
Frank Lamb – CDC Board Chairman
Donna Oyama – CDC Director
Ron Hance – CEO Heritage Family Credit Union
Richard Addison – CDC Marketing Teacher
Neal Hogan – CDC Accounting Teacher

Shredo De Mayo a Huge Success



Members of the community came out to say "Hasta la vista" to tons of their personal information on May 12 at Heritage Family Credit Union's First Annual Shredo de Mayo!

The credit union held Shredo De Mayo to help people protect their identity and accounts against theft and fraud with the free shredding of personal and confidential information, and providing them with information on identity theft while munching on nachos and sipping non-alcoholic sangria.



Randy Martelle and Matt Levandowski get "loco" on some documents during Shredo De Mayo.

Million Dollar Students



Congratulations to the winners of Heritage Family Credit Union's student branch "Millionaire For a Week" promotion Tiffany Butler, Diana Smith and Adam Hall. The program comes from Heritage Family Credit Union working with students in the Stafford Technical Center in Rutland and the Southwest Vermont Career Development Center in Bennington to gain "real world" experience in marketing.



Tiffany Butler



Adam Hall

The goal of the program was to raise the utilization and awareness of the credit union within the student population. The students decided to have a marketing campaign of "Millionaire for a Week," and designed posters and other means to market the contest. For this, the grand prize winners were presented with a "\$1 million check," and received "red carpet" treatment, including a limo ride to lunch with their friends... millionaire style. Winners also had the equivalent of \$1 million deposited into his/her savings account for a 5 day period and were awarded the dividends from that deposit. There were also other smaller weekly prizes drawn, including movie tickets.



Each time a student performed a transaction at the branch they received a prize ticket which was entered into a drawing. For each new service a student was approved for, they received an additional entry.

HFCU Races Back to the Devil's Bowl

Ladies and gentlemen start your engines! Heritage Family Night at the Devil's Bowl is back by popular demand. On Sunday, August 12 there will be free admission to the Speedway for all HFCU members as well as prizes and more. Tickets are free, but you must pick them up at any Heritage Family Credit Union in advance. For more information, stop in to any branch or call 888.252.8932.



RELATIONSHIP REWARDS

Introducing a program which recognizes and rewards participation in your cooperative – Relationship Rewards. The more you use your credit union's products and services, the more rewards you receive. It's that simple!

What exactly do you receive? Important benefits like free checks, free automated services, free teller services, free administrative services and more (all depending on your reward level).

Increase your Relationship and Save

Heritage Family Credit Union created the program levels based on the total number of deposit and loan services / balances you have in your household. Households are determined by individuals with the same last name that live at the same address.

The best way to increase your level and your benefits is to add or utilize more services at your credit union. Consider these possibilities:

- Refinance your vehicle from another financial institution
- Open an IRA or Share Certificate
- Choose the credit union for a low interest Home Equity Loan
- Apply for one of our low – interest Visa Cards
- Move your share draft account to Heritage Family

How does the program work?

Point values are assessed for each product or service that you have at your credit union. The more services you utilize, the more points you accumulate. And the program isn't based solely on outstanding loan or deposit balances. It's a combination of items designed to give all members an opportunity to become a Presidential Member!

There are four Relationship Reward Levels:

- Member Level
- Executive Level
- Ambassador Level
- Presidential Level

All qualifying criteria used to determine plan eligibility is based on the primary member. If a primary member has more than one account, all accounts under the primary member's social



Car Buying, Car Financing Knowing Your Options...Making Smart Choices

Investing in a new or used vehicle (or RV, motorcycle, ATV) today means sorting through "No down payment" offers, super-low manufacturer financing, and a host of other deals. They are tempting, but they often can confuse what you most want to know-the bottom line, the best value.

Is value the best price...or the best monthly payment? Is it super low financing...or a full service loan from your credit union? The answers might surprise you. Unless you know the

security number will be automatically linked together to determine the total point value.

If a primary member is joint on another account, those accounts may also be manually linked by a financial service representative to be included in the primary member's total point value.

Total point values will be calculated at the end of each month to determine the following month's relationship. Members may ask to have their relationship total updated prior to the end of the month when opening additional services that may move them to a new level.

What level could you be if you and your family use Heritage Family Credit Union as your primary financial institution?

SERVICE	MEMBER	EXECUTIVE	AMBASSADOR	PRESIDENTIAL
Notary Service	Free	Free	Free	Free
Signature Guarantee	Free	Free	Free	Free
e-teller Home Banking	Free	Free	Free	Free
e-statements	Free	Free	Free	Free
M.A.R.S. Phone Transfers	Free	Free	Free	Free
Financial Analysis with MFS	Free	Free	Free	Free
Coin Counting	3%	Free	Free	Free
e-bill pay w/o dir dep*	\$6.00	\$6.00	Free	Free
Wire Transfer Fee (Incoming)	\$10.00	\$5.00	Free	Free
Wire Transfer Fee (Outgoing)	\$20.00	\$15.00	Free	Free
Cashier's Check Fee	\$2.00	\$2.00	Free	Free
Share Draft Copy	\$2.00	\$2.00	\$1.00	Free
Statement Copy Fee	\$2.00/Page	\$2.00/Page	\$1.00/Page	Free
Account Activity Printout	\$2.00/Page	\$2.00/Page	\$1.00/Page	Free
Traveler's Check	\$1.50/\$100.00	\$1.50/\$100.00	\$1.50/\$100.00	Free
Traveler's Check for Two	\$2.00/\$100.00	\$2.00/\$100.00	\$2.00/\$100.00	Free
Foreign ATM Fee	\$1.00	\$1.00	\$1.00	Free
NSF Fee	\$27.00	\$27.00	1 FREE / Month	2 FREE / Month
Returned Item Fee	\$27.00	\$27.00	1 FREE / Month	2 FREE / Month
Stop Payment Fee	\$27.00	\$27.00	1 FREE / Month	2 FREE / Month
Courtesy Pay Protection	\$27.00	\$27.00	1 FREE / Month	2 FREE / Month
Check Printing Fee	Prices vary	Prices vary	Prices vary	Free
Card Replacement Fee	\$6.00	\$5.00	\$4.00	Free
PIN Reissue Fee	\$6.00	\$5.00	\$4.00	Free
	25 - 199 Points	200 - 299 Points	300 - 399 Points	400 + Points

facts, you can wind up owning a car other than the one you want, when you want it, and surprisingly, it can even mean you pay more in the long run!

When you decide it's time for a new or used car purchase-follow this simple advice: negotiate your best purchase price, then investigate your best financing deal. Keep these two items completely separate-there is no advantage for you to allow these items to be coupled.

The Bottom Line: Many dealer-based financing offers do not include many of the benefits you have come to rely on at your credit union-flexible payment plans, payroll deduction and auto payment, no prepayment penalties, and more. In addition you can add reasonably priced protection including Member's Choice Borrower Security, Mechanical Repair Coverage and Guaranteed Asset Protection (GAP) to your loan for peace of mind. The key to getting the best financing deal is understanding the deal.

Give us a call at 888.252.8932 or stop by any office to discuss what we can do for you.