



MORTGAGE ROAD MAP

Initial Lender Meeting and Pre-qualification ●●

Meet with a licensed Loan Originator to determine your home buying options and complete the application. Once your assets, financial situation, and income have been reviewed you may pre-qualify for a loan.



Contract Accepted ●●

Contact your Loan Originator to provide a copy of the purchase contract that is signed by everyone and start the review of product offerings and details like: loan details (rate, term, and type), required documentation, expectations and responsibilities.



Find a Home ●

Work with a Real Estate Agent to find a property that meets your needs and price range. You will then make an offer and include your pre-qualification letter with the offer.



Processing and Underwriting ●●●●

Your loan processor will issue disclosures to you, and order your appraisal and any verifications needed. Work with your processor to obtain and clear underwriting conditions and questions.

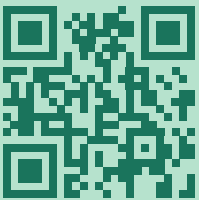
Wrap Up ●●●●

Your loan processor reviews all materials for closing. Your loan officer locks your interest rate (if applicable), and your file is prepared for the closing process.



Closing ●●●

Your loan closer works with the title company or attorney to coordinate the closing. The Closing Disclosure is issued three days before closing, and the closer verifies your employment before closing. You review and sign all the documents to finalize the transaction, and the loan is funded. Welcome Home!



Scan the QR code to visit our Mortgage Web Center



Participants

- Borrower
- Loan Processor
- Loan closer
- Loan Officer
- Underwriter
- Attorney

